



News Release

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U.S. BANK SBA DIVISION NAMES SBA VETERAN ROB BUCKNER TO BUSINESS DEVELOPMENT POSITION IN SAN DIEGO

SAN DIEGO (Aug. 30, 2010) – Rob Buckner has joined U.S. Bank SBA Division as a business development officer serving small businesses primarily in San Diego County. Buckner is based at the U.S. Bank SBA Business Center headquartered at 9918 Hibert Street, in Scripps Ranch.

Buckner provides SBA loans to a wide variety of small businesses throughout San Diego and Imperial counties. U.S. Bank SBA Division has been a major SBA lender for 33 years and operates as an SBA Preferred Lender in California and nationwide.

Buckner has more than 16 years of commercial and SBA lending experience with a strong background in commercial loan underwriting. He holds a bachelor's degree in Business Finance from Arizona State University.

"We are fortunate to have a person of Rob's extensive SBA background to join our San Diego team," said Keith Hoyt, senior vice president and western region manager for SBA Division. "Rob brings to U.S. Bank San Diego market presence and SBA expertise, having worked in SBA direct sales and finance."

U.S. Bank is one of the leading SBA lenders in California, according to U.S. Small Business Administration (SBA) information. SBA loans are used for real estate purchase and refinance, construction, equipment and other business purposes. In SBA fiscal 2009, U.S. Bank ranked second nationally in terms of loan dollar volume provided to small businesses nationwide.

Through the SBA Division, U.S. Bank operates 24 specially designated SBA Business Centers nationwide.

U.S. Bancorp (NYSE: USB), with \$283 billion in assets as of June 30, 2010, is the parent company of U.S. Bank, the fifth largest commercial bank in the United States. The company operates 3,002 banking offices in 24 states and 5,309 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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